



NORMAN A. CANNADY, JR.
TAX ASSESSOR
MADISON COUNTY

CANTON OFFICE
P.O. BOX 292
CANTON, MS 39046-0292
CANTON: (601) 859-1921
FAX: (601) 859-2899
IN STATE: 1-800-428-0584 Ext 1921
JOHN FOX, CHIEF DEPUTY

MADISON ANNEX
171 COBBLESTONE DR.
MADISON, MS 39110-9197
MADISON: (601) 856-1796
FAX: (601) 856-1855
WWW.MADISON-CO.COM
DIANE BARBER, CHIEF DEPUTY

3/30/2022

Tower Automotive Operations USA I, LLC
435 Church Road
Madison, MS 39110

Exemption 27-31-105 Expansion - Personal Property Only

Field Inspection performed by Nicole Flanagan 3/30/2022.

Machinery/Equipment \$ 2,572,581.62

Personal Property Total \$ 2,572,581.62

Seven assets listed with \$0 value – items were previously active assets -became inactive assets at some point and added back to active asset status in 2021- items were removed from the requests. Unclear if assets have previously enjoyed an exemption.

10 Year Exemption Request 1/1/2022 – 12/31/2031

POSITION STATEMENT OF TAX ASSESSOR

TRADE NAME OF APPLICANT: Tower Automotive Operations USA I, LLC
 LOCATION: 435 Church Road, Madison, MS 39110 PARCEL # 082E-21-017/04.00
 EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105
 TYPE OF BUSINESS: Automotive Parts Manufacturer
 FINISHED PRODUCTS ARE: Motor Vehicle frames and related parts.
 HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) Yes
 UNDER ANY OTHER TRADE NAME? (YES-NO) Yes FKA Tower Automotive Products
 ANY OTHER LOCATION? (YES-NO) Yes Lauderdale County
 UNDER ANY OTHER OWNERSHIP? No
 NUMBER OF NEW JOBS? ESTIMATED ANNUAL PAYROLL
EXEMPTION TO BE ON:

LAND VALUE AS OF COMPLETION DATE: \$
 IMPROVEMENT VALUE AS OF COMPLETION DATE: \$

PERSONAL PROPERTY:

FURN. & FIX.	VALUE \$	<u> </u>
MACH. & EQUIP.	VALUE \$	<u>2,572,581.62</u>
RAW MATERIALS	VALUE \$	<u> </u>
WORK IN PROCESS	VALUE \$	<u> </u>
PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE:		\$ <u>2,572,581.62</u>
EXEMPTION TOTAL VALUE AS OF COMPLETION DATE:		\$ <u>2,572,581.62</u>

LAND AND IMPROVEMENTS:

OWNER OF LAND: Eastergroup Properties, LLC
 OWNER OF IMPROVEMENTS: Tower Automotive Operations USA I, LLC
 DATE OF IMPROVEMENTS: COMPLETED 12/31/2021 EXPANDED 12/31/2021
 ANY PRIOR EXEMPTION: Yes
 YEARS OF EXEMPTION APPLIED FOR: 01/01/2022 THRU 12/31/2031
 APPLICANT'S REPRESENTATIVE: Chris Pace, Jones Walker, LLP
 ADDRESS: PO Box 427, Jackson, MS 39205 PHONE: (601)949-4839
 INVESTIGATED BY: Nicole Flanagan- Field Inspected 3/30/22
 COMMENTS: Multiple assets (7) listed with \$0 value/cost - assets are said to have been previously active - removed from active status at some point and moved back to active status in 2021. Assets removed from exemption requests.

Personal Property Only

DATE: 4/19/2022 TAX ASSESSOR: 